

Vermont: Banks' Economic Impact

Banks support Vermont's economy with consumer, business and other loans, and by providing more than 2,000 people with a rewarding place to work.



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JOBS

LENDING

CUSTOMERS

Jobs

2,581

Employees

\$227.9 M

Total Annual Compensation & Benefits

\$88,287

Average Total Compensation & Benefits

12

Banks Headquartered in State

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$1.4 B

New Home Loans Booked in 2022

4,512

Number of New Home Loans in 2022

\$275,000

Median New Home Loan Size in 2022

\$1.2 B

Small Business Loans

43.7 K

Number of Small Business Loans

\$26,419

Average Small Business Loan

\$115.1 M

Small Farm Loans

1,988

Number of Small Farm Loans

\$57,873

Average Small Farm Loan



Peoples Trust Company Aids Local Restaurant

Peoples Trust Company went to great lengths to ensure local businesses would have a shot at success during the COVID-19 pandemic. Tom Murphy, owner of Twigg's Restaurant in St. Albans, Vt., partnered with Peoples Trust Company—receiving a PPP loan to protect his business. With their help, Murphy was able to save the jobs of all 60 of his employees.

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Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$19.6 B

Deposits

24

Banks Operating Branches

228

Branches & Offices

107

Branches Offering Low Fee
Bank On-certified Accounts



Surviving and Thriving After the Storm

Brattleboro Savings in Vermont is now a major partner for residents in Wilmington. Amy Sullivan credits the bank for responsiveness as she rebuilt her store following Hurricane Irene.

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Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

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