

South Dakota: Banks' Economic Impact

Banks support South Dakota's economy with consumer, business and other loans, and by providing more than 11,000 people with a rewarding place to work.



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[JOBS](#)

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Jobs

11,795

Employees

\$1.1 B

Total Annual Compensation & Benefits

\$91,653

Average Total Compensation & Benefits

57

Banks Headquartered in State

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$2.4 B

New Home Loans Booked in 2022

8,489

Number of New Home Loans in 2022

\$255,000

Median New Home Loan Size in 2022

\$2.4 B

Small Business Loans

69.6 K

Number of Small Business Loans

\$34,898

Average Small Business Loan

\$170 M

Small Farm Loans

1,682

Number of Small Farm Loans

\$101,067

Average Small Farm Loan

Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$715 B

Deposits

79

Banks Operating Branches

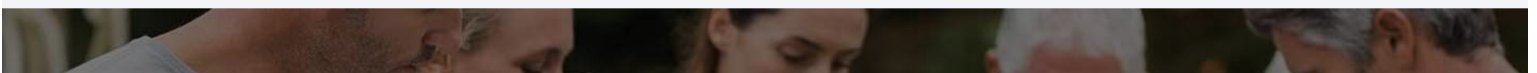
442

Branches & Offices

103

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis



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