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Ohio: Banks' Economic Impact

Banks support Ohio's economy with consumer, business and other loans, and by providing more than 78,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

Jobs

78,506

Employees

\$7.5 B

Total Annual Compensation & Benefits

\$95,310

Average Total Compensation & Benefits

171

Banks Headquartered in State



A Supportive Workplace

Bob Darrow, a data analyst at KeyBank in Brooklyn, Ohio, was hired with the help of The Precisionists—a venture aimed at recruiting people with disabilities and matching them with jobs at companies including Pfizer, UBS, Exelon Energy and Vanderbilt University.

More on this story

More stories on Jobs >

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$27.9 B

New Home Loans Booked in

116,584

Number of New Home Loans in 2022

\$205,000

Median New Home Loan Size in 2022

\$19.6B

Small Business Loans

665.8 K

Number of Small Business Loans \$29,464

Average Small Business Loan

\$1.4B

Small Farm Loans

20,768

Number of Small Farm Loans

\$67,348

Average Small Farm Loan



A Second Chance

When Gary moved back to Ohio from Florida, he didn't have anywhere to live —except his truck. An outreach team from the VA connected Gary to the HUD-VASH program, which provides rental assistance for homeless veterans. Gary soon secured an apartment where he began to rebuild his life. He went on to secure a VA home loan from Huntington Bank in Youngstown, OH, and his



Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$520 B

Deposits

204

Banks Operating Branches

3,135

Branches & Offices

1,594

Branches Offering Low Fee Bank On-certified Accounts



\$30,000 into our local economy



Showing Support by Shopping Local

Hocking Valley Bank is committed to its employees and the business community that it serves. The bank's Board of Directors launched Shop Athens County—a true testament to their community loyalty. This program provided every Hocking Valley employee with \$500—a total pledge of \$30,000—and encouraged them all to shop locally. Not only was this a way to appreciate the efforts of each banker and their families, Shop Athens County was a firm commitment to helping community businesses thrive.

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Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

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