

# North Carolina: Banks' Economic Impact

Banks support North Carolina's economy with consumer, business and other loans, and by providing more than 100,000 people with a rewarding place to work.



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JOB S

LENDING

CUSTOMERS

## Jobs

**100,332**

Employees

**\$14.6 B**

Total Annual Compensation & Benefits

**\$145,635**

Average Total Compensation & Benefits

**43**

Banks Headquartered in State

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

## Lending

**\$42.3 B**

New Home Loans Booked in 2022

**126,889**

Number of New Home Loans in 2022

**\$305,000**

Median New Home Loan Size in 2022

**\$20.1 B**

Small Business Loans

**776.9 K**

Number of Small Business Loans

**\$25,909**

Average Small Business Loan

**\$2.1 B**

Small Farm Loans

**36,083**

Number of Small Farm Loans

**\$57,084**

Average Small Farm Loan



### No Challenge Too Great

At Fidelity Bank in Garner, North Carolina, nothing could stop the dedicated staff from processing PPP loans to help small business customers during the COVID-19 pandemic—not even an unexpected power outage. So when that happened, what did the team do? They fired up the generator and got back to work.

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Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

## Customers

**\$545 B**

Deposits

**88**

Banks Operating Branches

**2,062**

Branches & Offices

**1,253**

Branches Offering Low Fee Bank On-certified Accounts



### Strengthening Charlotte's Small Businesses

Wells Fargo donated \$20 million in grants to the Foundation For The Carolinas to help Charlotte-based small business owners take control of more of their business assets—including property, equipment and technology—which will reach 1,000 small businesses over the next three years.

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*Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis*

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