

Mississippi: Banks' Economic Impact

Banks support Mississippi's economy with consumer, business and other loans, and by providing more than 16,000 people with a rewarding place to work.



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JOBS

LENDING

CUSTOMERS

Jobs

16,758

Employees

\$1.2 B

Total Annual Compensation & Benefits

\$72,184

Average Total Compensation & Benefits

66

Banks Headquartered in State



Going the Extra Mile

Bank of Anguilla employee Heather Amaden arrives to the bank's Cary location by boat after Mississippi suffered damaging floods. Amaden commuted by boat five days a week while the community recovered—a testament to hers and so many other bank employees' commitment to serving their customers.

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Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$5.5 B

New Home Loans Booked in 2022

22,403

Number of New Home Loans in 2022

\$225,000

Median New Home Loan Size in 2022

\$5 B

Small Business Loans

190.6 K

Number of Small Business Loans

\$26,147

Average Small Business Loan

\$488.6 M

Small Farm Loans

9,247

Number of Small Farm Loans

\$52,842

Average Small Farm Loan



Assisting Mississippi Small Businesses

Bank of Anguilla staff go to great lengths to assist small businesses in Mississippi during the COVID-19 pandemic, including collecting loan applications in the bank's parking lot to keep customers and employees safe. Seen here is head lender MacKenzie Parker closing a loan with a customer in the bank's Anguilla location.



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Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$75.2 B

Deposits

88

Banks Operating Branches

1,070

Branches & Offices

395

Branches Offering Low Fee Bank On-certified Accounts



Making a Difference for Minority and Women-Owned Small Businesses

Hancock Whitney's Community Reinvestment Act division, Hancock Whitney Small Business Matters, serves as a comprehensive, company-wide entrepreneurship and small business outreach program to educate and create opportunities for pre-existing business owners and their teams, with an emphasis on minority and women-owned businesses.

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Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

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