

Florida: Banks' Economic Impact

Banks support Florida's economy with consumer, business and other loans, and by providing more than 134,000 people with a rewarding place to work.



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JOBS

LENDING

CUSTOMERS

Jobs

134,207

Employees

\$15.6 B

Total Annual Compensation & Benefits

\$116,512

Average Total Compensation & Benefits

91

Banks Headquartered in State

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$94.7 B

New Home Loans Booked in 2022

255,630

Number of New Home Loans in 2022

\$335,000

Median New Home Loan Size in 2022

\$45.4 B

Small Business Loans

2.5 M

Number of Small Business Loans

\$18,091

Average Small Business Loan

\$7.6 B

Small Farm Loans

113,749

Number of Small Farm Loans

\$66,524

Average Small Farm Loan

Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$878 B

Deposits

186

Banks Operating Branches

4,340

Branches & Offices

3,249

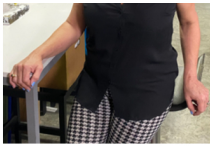
Branches Offering Low Fee Bank On-certified Accounts



"We started our small business about 22 years ago with the desire to uplift

Wells Fargo Supports Miami's Small Businesses

Wells Fargo donated \$20 million to the Miami Foundation, an organization that assists Miami-area minority small business owners in buying assets to help stabilize their companies.



and protect local artists.”
Alexandra Silva, owner of New Century Dance Company in Miami

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Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

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